

**IIG BANK (MALTA) LTD STANDARD TARIFF OF CHARGES****Effective as from 1st October 2019**

Clean & Documentary Collections	
Export & Import Collection fee:	0.15% flat (min. USD250)
Avalisation of Bills of Exchange / Drafts:	case by case basis
Import Documentary Credits/Standby Letters of Credit (L/Cs)	
Issuance/ Opening of an L/C:	0.1% per month or part thereof and calculated from issuance to expiry date or latest maturity date whichever the later (min. USD400).
Issuing an amendment to an L/C:	USD200 flat. If amount is increased or expiry extended an additional 0.1% per month or part thereof.
Payment/ Negotiation:	0.15% flat (min USD500).
Issuance of a Back to Back L/C:	Case by Case basis (min. USD2,500).
Acknowledgment of Letter of Assignment:	0.125% flat (min. USD300).
Discrepant documents presented under import L/C:	USD100 to be deducted from the value of documents presented.
Export Documentary Credits/Standby Letters of Credit (L/Cs)	
Advising an L/C: ¹	USD300 flat.
Advising an amendment ² :	USD200 flat.
Payment / Negotiation:	0.15% flat (min USD500).
Irrevocable reimbursement undertaking:	USD250 flat.
L/C confirmation:	Case by case basis
Notification of Letter of Assignment:	0.125% flat (min. USD300).
Transfer of an L/C:	0.25% flat (min. USD 500).
Transfer of an amendment:	USD200 flat. If amount is increased an additional 0.25%.
Outward Guarantees	
Issuance of Guarantee:	0.125% per quarter (min. USD400).
Amendment to a Guarantee:	USD200 flat.
Payment fee (if applicable):	0.15% flat (min. USD500).
Inward Guarantees	
Advising a Guarantee:	USD300 flat.
Advising an amendment:	USD200 flat.
Payment fee (if applicable):	0.15% flat (min. USD500).
Shipping Guarantee/Letters of Indemnity	
Issuance of a shipping guarantee:	0.125% per month or part thereof (min USD250)
Invoice Collections (direct from buyers)	
Processing fee:	1% flat plus USD200 one-time fee per buyer (min. USD100)
SEPA (Single Euro Payments Area) Inward and Outward Payments	
Payment fee:	EUR5 flat (or other equivalent)
A valid SEPA transfer should confirm to the following:	
<ul style="list-style-type: none"> - Payment must be in Euros and made to and from a bank located in the SEPA Region. The SEPA region include the 28 European Union member states, the EEA Member States (Iceland, Norway, Liechtenstein) as well as Switzerland, Monaco and San Marino. It also includes other territories: Andorra, Martinique, Guadeloupe, French Guiana, Reunion, Gibraltar, Azores, Madeira, Canary Islands, Ceuta and Melilla, Aland Islands, Gibraltar, Northern Ireland, Jersey, Isle of Man, Guernsey, Mayotte, Saint Barthelemy, Saint Martin (French part), and Saint Pierre and Miquelon. - Charges are to be shared (SHA) in accordance with the EEC Payment Services Directive. - Both the account number of the Sender and Beneficiary must be IBAN (International Bank Account Number). 	

¹ Including advising of a third bank L/C to a correspondent bank – USD 300 flat.² Including advising of a third bank's amendment to a correspondent bank – USD 200 flat.



IIG Bank (Malta) Ltd

Level 20, Portomaso Business Tower, St. Julians STJ 4011, Malta.
Tel: +356-22484500 Fax: +356-22484525 info@iigbank-malta.com

Inward Payments	
Payment fee:	USD15 flat.
Payments with charges to remitter:	USD30 flat claimed from remitting bank.
Special payment handling fee.	This fee is at the Bank's discretion and will apply where the payment requires special handling and/or extensive due diligence and is subject to customer's prior notification.
Outward Payments	
Payment fee:	0.1% flat (min USD25, max USD100).
Same day value payment:	USD25 flat additional to all other applicable fees.
Payment amendment or cancellation:	USD25 flat plus all foreign bank fees.
Tracers or enquiry messages	USD50 flat plus all foreign bank fees.
Payment order outward returned	USD 30 plus all foreign bank fees.
Foreign bank fees for outward payments with charges for remitter (OUR):	USD20 flat additional to all other applicable fees for payments of amounts below or equal to USD50,000. USD60 flat additional to all other applicable fees for payments of amounts greater than USD50,000.
Special payment handling fee.	This fee is at the Bank's discretion and will apply where the payment requires special handling and/or extensive due diligence and is subject to customer's prior notification.
<p>Payments (in any currency) to countries inside and outside of the EEA may be subject to correspondent bank charges. These charges would be deducted from the amount of payment to the beneficiary should the charges be shared (SHA) or for the beneficiary (BEN) or deducted to the remitter should the charges be our (OUR). The correspondent bank may be either the correspondent bank of IIG Bank (Malta) Ltd or the correspondent bank of receiving bank (bank at which the beneficiary of funds holds an account with) or both. The correspondent bank charges may vary. Whilst the remitter should liaise with the Bank to be informed of the amount of the charges that will be levied by the correspondent bank, please note that it would not always be possible for the Bank to be informed of the charges of the correspondent bank and/or of the receiving bank.</p>	
Corporate Account	
<p>Designated for non-borrowing corporate customers and non-depositing corporate customers which have an activity in international trade and regularly use trade products and services Currency: USD and/or EUR Account Opening Fee: USD 2,000 Account Review Fee: USD 1,500 per each review (account review fee frequency is risk based) Inactive Account Maintenance Fee: USD 100 per annum after 360days inactivity charged per account.</p>	
Other Type of Accounts	
Account charge	Free.
Inactive Account Maintenance Fee	USD 100 per annum after 360days inactivity charged per account.
General Fees for all account types where applicable	
Additional Documentation Request	
- Account Statement	USD 15 flat excluding courier fees (if applicable).
- Interest Notification	USD 10 flat.
- Other correspondence (*)	USD 10 flat.
(*) including where client already has information in another form	
Alteration to interest payment method	
- First one	Free.
- Second and subsequent (each)	USD 15 flat.
Pledge on account balances to third parties	USD 75 collected upon issuance of confirmation of pledge.
Bank Letter of Reference or Status Report	USD 50 flat.
Audit report	USD 50 for clients who are not availing from any Credit Facilities from the Bank. USD 150 for clients availing from Credit Facilities.
Hold Mail	USD 150 flat charged annually in advance.
Company in Formation Accounts	USD 100 flat.

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Internet Banking	
Activation Fee – HID Mobile application authentication	Free of charge up to three users. USD 25 – for the fourth or any additional users.
Activation Fee – Hardware Token authentication	USD 75 per User (including courier expenses for the delivery of the token.)
Lost or replaced Hardware Token	USD 75 (including courier expenses for the delivery of the token.)
Other Charges	
Communication fees by SWIFT	USD50 flat.
Stock release:	USD50 per release.
Courier fee:	Minimum USD50.
Legal Fees:	Recoverable at cost.
Special charges scheme for funds transfers relating to Term Deposits	
Inward Payment for placement to a term deposit	Free
Outward Payments in settlement of interest related to term deposits:	
EUR SEPA Compliant spot:	
Payment for a value less than or equal to EUR1,000	Free
Payment for a value higher than EUR1,000	EUR 2
Non-SEPA EUR spot	EUR 2
USD spot	USD 10 flat
GBP spot	USD 10 flat or equivalent
Other currencies payable spot	0.1% flat (min USD25, max USD100 or equivalent)
Outward Payments in settlement of matured term deposits:	
EUR SEPA Compliant	EUR 5 flat
EURO Non SEPA Compliant	0.1% flat (min USD25, max USD100 or equivalent)
USD spot	0.1% flat (min USD25, max USD100)
GBP spot	0.1% flat (min USD25, max USD100 or equivalent)
Other currencies payable spot	0.1% flat (min USD25, max USD100 or equivalent)
Payments (in any currency) to countries inside and outside of the EEA may be subject to correspondent bank charges. These charges would be deducted from the amount of payment to the beneficiary should the charges be shared (SHA) or for the beneficiary (BEN) or deducted to the remitter should the charges be our (OUR). The correspondent bank may be either the correspondent bank of IIG Bank (Malta) Ltd or the correspondent bank of receiving bank (bank at which the beneficiary of funds holds an account with) or both. The correspondent bank charges may vary. Whilst the remitter should liaise with the Bank to be informed of the amount of the charges that will be levied by the correspondent bank, please note that it would not always be possible for the Bank to be informed of the charges of the correspondent bank and/or of the receiving bank.	

This Standard Tariff of Charges (the "Standard Tariff") supersedes all and any standard tariffs of charges previously in force and should be read in conjunction with the Bank's General Terms and Conditions of Business, including as regards changes to the Standard Tariff. Any other agreement with the Customer for a separate or different tariff will prevail over this Standard Tariff. This Standard Tariff of Charges applies to standard transactions. Higher and/or additional charges may apply to transactions which are complex, transactions that are required to be processed with urgency and transactions that involve products and services that are not covered in this Standard Tariff and as will be indicated to the Customer requiring the transaction.